



THE COCHIN MALABAR ESTATES AND INDUSTRIES LIMITED

Regd. Off. : 21, STRAND ROAD, KOLKATA - 700 001, PHONE : 2230 9601 (4 LINES)
FAX : 00 91 033 2230 2105, E-mail : info@joonktolleetea.in
CIN - L01132WB1991PLC152586

May 7, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sir,

Sub : Outcome of Board Meeting held on May 7, 2018

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of The Cochin Malabar Estates And Industries Limited at its meeting held today has approved the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2018.

We enclose herewith the following :

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2018 along with statements of Assets & Liabilities.
2. Auditor's Report on Annual Financial Results of the Company.

The time of commencement of the Board Meeting was 11.30 a.m. and the time of conclusion was 01.30 p.m.


Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Singhi & Co., Chartered Accountants (FRN - 302049E), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone) of the Company for the year ended March 31, 2018.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For THE COCHIN MALABAR ESTATES AND INDUSTRIES LTD.


C.P. Sharma
Director (DIN : 00258646)

Encl : As above.



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018 (₹ in Lakhs)

Sl. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Income					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	0.12	0.35	0.50	0.64	0.66
	Total Income	0.12	0.35	0.50	0.64	0.66
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
	(c) Excise duty and Cess	-	-	-	-	-
	(d) Employee benefits expense	0.06	0.06	0.06	0.24	0.24
	(e) Finance costs (net)	4.04	3.91	2.15	14.48	7.79
	(f) Depreciation and amortisation expense	0.07	0.08	0.08	0.30	0.32
	(g) Other expenses	1.72	1.47	27.21	14.74	41.77
	Total Expenses	5.89	5.52	29.50	29.76	50.12
3	Profit/(Loss) before exceptional items and tax (1-2)	(5.77)	(5.17)	(29.00)	(29.12)	(49.46)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	(5.77)	(5.17)	(29.00)	(29.12)	(49.46)
6	Tax Expense :					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total tax expense	-	-	-	-	-
7	Net Profit/(Loss) for the period (5-6)	(5.77)	(5.17)	(29.00)	(29.12)	(49.46)
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Comprehensive Income for the period (comprising Profit/(Loss) and other comprehensive income for the period (7+8))	(5.77)	(5.17)	(29.00)	(29.12)	(49.46)
10	Paid-up Equity Share Capital (Face value per share ₹ 10/-)	177.19	177.19	177.19	177.19	177.19
11	Reserves excluding Revaluation Reserve	-	-	-	(244.15)	(215.03)
12	Earnings per equity share (of ₹10/- each) (not annualised)					
	(a) Basic	(0.33)	(0.29)	(1.64)	(1.64)	(2.79)
	(b) Diluted	(0.33)	(0.29)	(1.64)	(1.64)	(2.79)



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		₹ In Lakhs	
STATEMENT OF ASSETS AND LIABILITIES		As at 31/03/2018	As at 31/03/2017
		AUDITED	AUDITED
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	50.82	51.13	
Non-current Tax Assets	15.39	2.78	
Other Non-current Assets	0.56	0.56	
	66.77	54.47	
Current Assets			
Financial Assets			
(i) Cash and Cash Equivalents	2.51	12.47	
(ii) Bank balances other than (i) above	9.10	0.10	
(iii) Other Financial Assets	0.07	0.06	
Other Current Assets	5.37	4.00	
	17.05	16.63	
TOTAL - ASSETS	83.82	71.10	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	177.19	177.19	
Other Equity	(244.15)	(215.03)	
	(66.96)	(37.84)	
Liabilities			
Non-current liabilities			
	-	-	
Current Liabilities			
Financial Liabilities			
(i) Borrowings	150.00	85.00	
(ii) Trade Payables	0.71	22.00	
(iii) Other Financial Liabilities	-	-	
Other Current Liabilities	0.07	1.94	
	150.78	108.94	
TOTAL - LIABILITIES	150.78	108.94	
TOTAL - EQUITY AND LIABILITIES	83.82	71.10	



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Notes:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th May, 2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the three months and year ended financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. The impact of transition has been accounted for in opening reserves and comparative periods has been restated accordingly.
- 3 The Networth of the Company has been fully eroded. The Company is contemplating some plans based on the availability of fixed assets of the Company and based on which going concern status of the Company is maintained.
- 4 Reconciliation of Net Loss related to previous period on account of transition from the previous GAAP to Ind AS for the three months and year ended 31st March, 2017 is as under :

Particulars	Three months ended 31st March, 2017	Year ended 31st March, 2017
Net Profit for the period as per previous GAAP	(29.00)	(49.46)
Net Profit for the period as per Ind AS	(29.00)	(49.46)

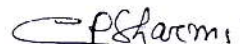
- 5 Reconciliation of total Equity as previously reported on account of transition from Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017 is as under :

Particulars	Year ended 31st March, 2017
Equity for the period as per previous GAAP	(37.84)
Equity for the period as per Ind AS	(37.84)

- 6 The figures for three months ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full Financial Year and published year to date figures upto nine months of the relevant Financial Year.
- 7 The figure of the previous period has been regrouped/reclassified, wherever necessary, to conform to the classification for the three months and year ended 31st March, 2018.
- 8 Statement of Assets and Liabilities in annexed herewith.

Place : Kolkata
Date : 7th May, 2018





C.P. Sharma
Director (DIN : 00258646)

Admi. Off. : "Cowcoody Chambers", 234-A, Race Course Road, Coimbatore-641018, Tamil Nadu

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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Auditors' Report on Annual Financial Results of The Cochin Malabar Estates and Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors,

The Cochin Malabar Estates and Industries Limited

1. We have audited the accompanying Statement of Ind AS Financial Results ('the Statement') of The Cochin Malabar Estates and Industries Limited ('the Company') for the quarter ended 31st March 2018 and the year to date results for the period from 1st April, 2017 to 31st March 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued there under, other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MUMBAI

• NEW DELHI

• BANGALORE

• CHENNAI

• AHMEDABAD

Singhi & Co.

Chartered Accountants

.....contd.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - give a true and fair view of the total comprehensive income (comprising of net loss and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E



(Gopal Jain)
Partner
Membership No.059147



Date: 7th May, 2018
Place: Kolkata



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Compliance under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

FORM 'A' (for audit report with unmodified opinion)

1.	Name of the Company	The Cochin Malabar Estates And Industries Limited
2.	Annual financial statements for the year ended (Standalone financial statements)	31 st March, 2018
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by - * Wholetime Director * CFO * Auditor of the company * Audit Committee Chairman	 R. K. Gupta Arun Ravi [Signature] P. S. Sridevi

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